



**MIKRON**

2023

Semiannual Report

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Except for the historical information contained herein, the statements in this Semiannual Report are forward-looking statements that involve risks and uncertainties.

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# Dear Shareholders,

In the first half of 2023, the Mikron Group was able to continue the overall positive development of 2022 and further improve the most important key figures compared to the same period of the previous year. The Mikron Group performs well in all three divisions. The significant increase in order intake of 40% in the Mikron Automation business segment is outstanding.

Overall, the Group's net sales increased from CHF 145.9 million to CHF 178.3 million (+22.2%), EBIT rose by 48.2% to CHF 16.9 million, and the EBIT margin increased to 9.5% of net sales (first half of 2022: 7.8%). The improvement in profitability is mainly due to higher sales in all three divisions. The sale of a non-operating property in Nidau (Switzerland) had a one-off positive effect of CHF 2.1 million on the Group's EBIT.

The situation in the global supply chain for raw materials and vendor products has calmed down for the most part, although Mikron still had to compete strongly for specific vendor parts in some cases.

Once again, we would like to thank our employees for their dedication, our customers for their trust, and you, our valued shareholders, for the confidence you have placed in us.



Paul Zumbühl  
Chairman of the Board of Directors



Marc Desrayaud  
Chief Executive Officer

# Key Figures for the First Half Year 2023

in CHF million, except number of employees	1.1.–30.6.2023		1.1.–30.6.2022		+/-	
<b>Key performance data</b>						
Order intake <sup>1)</sup>	248.7		223.3		25.4	11.4%
Machining Solutions	71.5		96.6		-25.1	-26.0%
Automation	177.2		126.7		50.5	39.9%
Net sales	178.3		145.9		32.4	22.2%
Machining Solutions	72.3		62.0		10.3	16.6%
Automation	106.0		83.9		22.1	26.3%
Order backlog <sup>1)</sup> (end of period)	337.7		255.7		82.0	32.1%
Machining Solutions	101.0		95.4		5.6	5.9%
Automation	236.7		160.3		76.4	47.7%
Number of employees <sup>1)</sup> (end of period)	1,473		1,367		106	7.8%
Machining Solutions	553		539		14	2.6%
Automation	895		805		90	11.2%
<b>Earnings</b>						
EBITDA <sup>1)</sup> , as % of net sales	21.4	12.0%	15.6	10.7%	5.8	37.2%
EBIT <sup>1)</sup> , as % of net sales	16.9	9.5%	11.4	7.8%	5.5	48.2%
Machining Solutions	6.6	9.1%	4.2	6.8%	2.4	57.1%
Automation	8.7	8.2%	7.5	8.9%	1.2	16.0%
Operating result, as % of net sales	14.6	8.2%	11.3	7.7%	3.3	29.2%
Profit, as % of net sales	13.9	7.8%	10.5	7.2%	3.4	32.4%
<b>Cash flow</b>						
Cash flow from operating activities (incl. changes in net working capital), as % of net sales	30.1	16.9%	10.3	7.1%	19.8	192.2%
<b>Balance sheet</b>						
	30.6.2023		31.12.2022			
Balance sheet total	391.2		345.9		45.3	13.1%
Current assets	288.1		212.2		75.9	35.8%
Cash and current financial assets	112.1		64.4		47.7	74.1%
Non-current assets	103.1		133.7		-30.6	-22.9%
Current liabilities	186.1		143.3		42.8	29.9%
Long-term liabilities	13.0		16.6		-3.6	-21.7%
Shareholders' equity, as % of balance sheet total	192.1	49.1%	186.0	53.8%	6.1	3.3%

1) Alternative performance measures, see pages 16 to 18.

1.1.–30.6.2023

1.1.–30.6.2022

Net sales

Total amount CHF 178.3 million

CHF 145.9 million

By segment



41 %  
59 %

Machining Solutions 42 %  
Automation 58 %



By region



45 %  
10 %  
14 %  
30 %  
1 %

Europe 42 %  
Switzerland 6 %  
Asia/Pacific 23 %  
North America 28 %  
Others 1 %



By industry



7 %  
55 %  
5 %  
9 %  
24 %

Automotive 13 %  
Pharma/Medtech 53 %  
Writing 5 %  
Consumer Goods 8 %  
Others 21 %



# Management Report

In 2023, the Mikron Group again succeeded in improving the half-year figures year-on-year. Order intake increased by 11.4% and net sales by 22.2%, while EBIT rose from CHF 11.4 million in the first half of 2022 to CHF 16.9 million (+48.2%) and 9.5% of net sales (first half of 2022: EBIT margin of 7.8%). Strong demand in the pharmaceutical and medtech industries and continued good performance in all three divisions were the key factors in this gratifying development.

To counter rising inflation, all Mikron Divisions regularly analyzed prices and made the necessary adjustments. Thanks to proactive discussions with suppliers and customers, the raw material and energy price increases did not have a significant impact on the Mikron Group's profitability.

With a 55% share of net sales, Europe (including Switzerland) remained the Mikron Group's principal sales market in the first half of 2023. Mikron increased net sales in Europe by 38.9% compared with the first half of 2022, and in North America (share of net sales: 30%) by 32.0%. In Asia/Pacific (share of net sales: 14%), net sales decreased by 25.0%.

## Development of key figures

### Order intake

At CHF 248.7 million, the Mikron Group's order intake for the first half of 2023 is 11.4% higher than the corresponding figure for the first half of 2022 (CHF 223.3 million). While the Automation business segment increased order intake by 39.9%, the Machining Solutions business segment reported an expected decline of 26.0% compared with the first half of 2022, which included large long-term orders.

The Automation division was again able to take advantage of the continuing high demand from the pharmaceutical and medtech sectors.

### Net Sales

The Mikron Group's net sales rose from CHF 145.9 million in the first half of 2022 to CHF 178.3 million in the first half of 2023 (+22.2%).

### Order backlog and capacity utilization

At CHF 337.7 million, the Mikron Group's order backlog at the end of June 2023 was 24.8% higher than the figure at the end of 2022. Capacity utilization in all three divisions was high during the whole first half of 2023.

### Profitability

Compared with 2022, Mikron increased its half-year EBIT from CHF 11.4 million to CHF 16.9 million. The Group thus achieved an EBIT margin of 9.5% for the first half of 2023 (7.8% for the first half of 2022). Profit came to CHF 13.9 million, which is 32.4% higher than the 2022 half-year result (CHF 10.5 million). This half year's profit includes a one-time positive effect of CHF 2.1 million, resulting from the sale of a non-operating property in Nidau (Switzerland). The operating profitability for the first six months of 2023 is in line with the prior-year figure.

## Financing and equity ratio

The Mikron Group's equity ratio was 49.1% at the end of June 2023 (end of 2022: 53.8%). With a net cash position (cash and cash equivalents plus current financial assets less interest-bearing liabilities) of CHF 107.0 million, the Group remains debt-free. The very high cash position is due to high down payments by customers and the sale of the Nidau property.

## Cash flow

Cash flow from operating activities (including changes in net working capital) amounted to CHF 30.1 million in the first half of 2023 (first half of 2022: CHF 10.3 million). Cash flow from investing activities amounted to CHF 20.9 million, resulting in free cash flow of CHF 51.0 million.

## Sustainability

Sustainability and Environmental, Social and Corporate Governance (ESG) issues are a high priority for the Mikron Group, which acknowledges its responsibility towards people and the environment. In 2022 Mikron set its 2030 targets for the six key performance indicators relating to ESG. For more detailed information, please refer to Mikron's 2022 Sustainability Report, which was published in June 2023. From the 2023 reporting year onwards, the Sustainability Report will be integrated into the Mikron Group's Annual Report.

## Branding

In the first half of 2023, the Mikron Group adapted its branding strategy with the aim of strengthening both the division-specific image with customers and the Group's identity in general. The three divisions will now each have their own logo as follows: Mikron Automation, Mikron Machining and Mikron Tool.

## Mikron Automation business segment

In the Mikron Automation business segment, demand from its most important sales market, the pharmaceutical and medtech industries, remained sound at all times. Capacity utilization was very good throughout the course of the half-year. The profitability of the business segment was slightly below the level of 2022.

## Key figures for Mikron Automation

At CHF 106.0 million, the Mikron Automation business segment was 26.3% above the sales figure for the first half of 2022 (CHF 83.9 million). The significant increase is particularly due to the high demand from the pharmaceutical and medtech industries. At CHF 177.2 million, Mikron Automation's order intake again surpassed the already high level for the first half of 2022 (CHF 126.7 million) by 39.9%. The resulting order backlog of CHF 236.7 million at the end of June 2023 was markedly higher than that for the middle and end of 2022. Mikron Automation posted EBIT of CHF 8.7 million (first half of 2022: CHF 7.5 million) and an EBIT margin of 8.2% (first half of 2022: 8.9%). The margin reduction compared to the first half of 2022 is mainly due to different project durations and product mixes.

## Continuous improvements

At the Shanghai site, Mikron Automation will move into a new building during the fourth quarter of 2023. The new, rented site offers more assembly space for customer projects and an innovative working environment in the office area. The state-of-the-art environment for our customers and employees represents an important milestone in our Asia strategy.



## Mikron Machining Solutions business segment

In the Machining Solutions business segment, the level of order intake remains high, despite being lower than in the corresponding half of the previous year, when the Machining division was able to acquire numerous new long-term orders. New orders for lead-free applications in the electronics and consumer industries, as well as other non-automotive applications, contributed to the diversification of the Machining division. With a persistently high order backlog, net sales increased significantly in the first half of 2023. Further growth in service volumes also contributed to the rise in sales. Following a very difficult market environment in previous years during the Covid pandemic, Mikron Machining also received new orders from Chinese customers outside the writing industry in the first half of 2023.

At Mikron Tool, demand for its high-performance cutting tools remained at a high level. The division increased sales outside the automotive industry in particular by ramping up sales with new products for applications in the pharmaceutical and medtech industries. In parallel, its work with distributors is developing positively and allowing broad market access.

### Key figures for Mikron Machining Solutions

Net sales for the business segment increased from CHF 62.0 million in the first half of 2022 to CHF 72.3 million in the first half of 2023, with EBIT amounting to CHF 6.6 million (first half of 2022: CHF 4.2 million). At CHF 71.5 million, the Mikron Machining Solutions business segment's order intake for the first half of 2023 was CHF 25.1 million lower than in the first half of 2022 (CHF 96.6 million, -26.0%), which was characterized by a number of long-term new

orders. At the end of June 2023, the order backlog stood at CHF 101.0 million (end of 2022: CHF 101.8 million).

### Continuous improvements

Following the retirement of Markus Schnyder, the successful long-term head of Mikron Tool, the new management team under Elio Lupica is now working to further expand Mikron Tool's strong market position with strategic vision and a great desire for innovation. Mikron Tool further advanced its product development strategy in the first half of 2023 and launched additional products for stainless steels and heat-resistant alloys, especially for the pharmaceutical and medtech industries.

The new Mikron Machining management team headed by Matteo Castiglioni was able to position the division in a market niche that allows for constant profitability. Expertise in applications outside the combustion engine and in new markets forms the backbone of this successful transition.

## Employees

At the end of June 2023, the Mikron Group had a workforce of 1,473 (end of June 2022: 1,367).

## Outlook

It remains difficult to make a forecast for the second half of the year due to the unpredictable development of the world economy, the inflation trend, and the war in Ukraine. For the full year 2023, Mikron expects profitability (excluding the one-off positive effect of CHF 2.1 million from the sale of the property in Nidau) to remain at a similar level to 2022.

# Semiannual Financial Statements 2023

## Consolidated income statement

Condensed, CHF 1,000	1.1.–30.6.2023		1.1.–30.6.2022	
<b>Net sales</b>	<b>178,298</b>	<b>100.0%</b>	<b>145,880</b>	<b>100.0%</b>
Change in work in progress/finished goods	-928		990	
Material costs and subcontractors	-63,377		-46,367	
Personnel expenses	-71,425		-64,274	
Other operating expenses (net)	-23,551		-20,920	
Depreciation and amortization	-4,424		-3,983	
<b>Operating result</b>	<b>14,593</b>	<b>8.2%</b>	<b>11,326</b>	<b>7.8%</b>
Financial result	-476		603	
<b>Ordinary result</b>	<b>14,117</b>	<b>7.9%</b>	<b>11,929</b>	<b>8.2%</b>
Non-operating result	2,279		86	
<b>Profit before taxes</b>	<b>16,396</b>	<b>9.2%</b>	<b>12,015</b>	<b>8.2%</b>
Income taxes	-2,500		-1,536	
<b>Profit</b>	<b>13,896</b>	<b>7.8%</b>	<b>10,479</b>	<b>7.2%</b>
Net earnings per share – undiluted	0.84		0.64	
Net earnings per share – diluted	0.84		0.64	

*The accompanying notes form an integral part of the semiannual financial statements.*

## Consolidated balance sheet

Condensed, CHF 1,000	30.6.2023		31.12.2022	
Cash and cash equivalents	71,697		29,203	
Current financial assets	40,390		35,158	
Receivables and prepaid expenses	47,474		32,208	
Inventories	69,934		64,046	
Net assets from customer projects	58,610		51,571	
<b>Total current assets</b>	<b>288,105</b>	<b>73.7%</b>	<b>212,186</b>	<b>61.3%</b>
Tangible assets	85,786		88,171	
Intangible assets	2,616		2,943	
Investment property	940		27,170	
Other non-current assets	13,731		15,452	
<b>Total non-current assets</b>	<b>103,073</b>	<b>26.3%</b>	<b>133,736</b>	<b>38.7%</b>
<b>Total assets</b>	<b>391,178</b>	<b>100.0%</b>	<b>345,922</b>	<b>100.0%</b>
Short-term financial liabilities	1,643		1,776	
Current liabilities and accrued expenses	60,854		48,534	
Net liabilities from customer projects	111,913		81,333	
Short-term provisions	11,642		11,610	
<b>Total current liabilities</b>	<b>186,052</b>	<b>47.6%</b>	<b>143,253</b>	<b>41.4%</b>
Long-term financial liabilities	3,028		3,799	
Long-term provisions	769		768	
Other long-term liabilities	9,241		12,080	
<b>Total long-term liabilities</b>	<b>13,038</b>	<b>3.3%</b>	<b>16,647</b>	<b>4.8%</b>
<b>Total shareholders' equity</b>	<b>192,088</b>	<b>49.1%</b>	<b>186,022</b>	<b>53.8%</b>
<b>Total liabilities and shareholders' equity</b>	<b>391,178</b>	<b>100.0%</b>	<b>345,922</b>	<b>100.0%</b>

## Consolidated statement of shareholders' equity

Condensed, CHF 1,000	30.6.2023	30.6.2022
<b>Opening balance</b>	<b>186,022</b>	<b>165,070</b>
Profit	13,896	10,479
Translation adjustments	-2,212	1,728
Distribution to shareholders	-6,615	-3,945
Change in treasury shares / share-based compensation	997	441
<b>Closing balance</b>	<b>192,088</b>	<b>173,773</b>

The accompanying notes form an integral part of the semiannual financial statements.

## Consolidated statement of cash flow

Condensed, CHF 1,000	1.1.–30.6.2023	1.1.–30.6.2022
Profit	13,896	10,479
Non-cash items	2,523	4,104
Changes in net working capital	13,640	-4,282
<b>Cash flow from operating activities</b>	<b>30,059</b>	<b>10,301</b>
Investments (-)/divestments (+) tangible assets (net)	-2,513	-6,796
Investments (-)/divestments (+) intangible assets (net)	-133	-171
Investments (-)/divestments (+) investment property (net)	28,253	0
Investments (-)/divestments (+) financial assets (net)	-4,874	30
Other cash flow from investing activities	171	4
<b>Cash flow from investing activities</b>	<b>20,904</b>	<b>-6,933</b>
Repayment (-) of finance lease liabilities	-701	-861
Distribution to shareholders	-6,615	-3,945
Other cash flow from financing activities	-469	-232
<b>Cash flow from financing activities</b>	<b>-7,785</b>	<b>-5,038</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>-684</b>	<b>202</b>
<b>Net cash flow</b>	<b>42,494</b>	<b>-1,468</b>
Cash and cash equivalents at beginning of period	29,203	54,107
Cash and cash equivalents as at 30.6.	71,697	52,639

The accompanying notes form an integral part of the semiannual financial statements.

## Notes to the Consolidated Semiannual Financial Statements 2023

### 1. General information

Mikron Holding AG is a public limited company under Swiss law, domiciled in Biel. Its shares are listed on SIX Swiss Exchange (symbol: MIKN). The Board of Directors approved the 2023 consolidated semiannual financial statements on 19 July 2023. The consolidated semiannual financial statements should be read in conjunction with the consolidated annual financial statements for the 2022 financial year, since they represent an update of the last full set of statements.

### 2. Accounting principles

The unaudited and condensed consolidated semiannual financial statements for the period from 1 January 2023 to 30 June 2023 have been prepared in accordance with the rules of Swiss GAAP FER 31 "Complementary recommendation for listed companies", which – compared with the annual financial statements – permit shortened versions in terms of presentation and disclosure. The accounting principles set out in the 2022 consolidated financial statements have been applied unchanged.

### 3. Business seasonality

The activities of the Mikron Group are not subject to significant seasonal fluctuations.

### 4. Scope of consolidation

The consolidated semiannual financial statements include Mikron Holding AG, Biel, and all Swiss or foreign subsidiaries which the holding company controls directly or indirectly, either by holding more than 50% of the voting rights or through some other form of control.

### 5. Events after the balance sheet date

No significant events have occurred after the balance sheet date.

### 6. Foreign currency translation

The most significant exchange rates into Swiss francs for the Group in the period under review are listed below (see chart Exchange rates).

### Exchange rates

Currency	Average rate (income statement)		Closing rate (balance sheet)	
	1.1.–30.6.2023	1.1.–30.6.2022	30.6.2023	31.12.2022
1 EUR	0.99	1.03	0.98	0.99
1 USD	0.91	0.95	0.90	0.93
1 SGD	0.68	0.69	0.66	0.69
1 CNY	0.13	0.15	0.12	0.13

## 7. Non-operating result

Condensed, CHF 1,000	1.1.–30.6.2023	1.1.–30.6.2022
Non-operating income	3,014	1,138
Non-operating expense	-610	-802
Revaluation	-125	-250
<b>Non-operating result</b>	<b>2,279</b>	<b>86</b>

The non-operating income includes a gain on sale of the investment of CHF 2.1 million, net of transaction costs.

## 8. Information by business segment

CHF 1,000 / 1.1.–30.6.	Machining Solutions		Automation		Corporate/ Eliminations		Total Group	
	2023	2022	2023	2022	2023	2022	2023	2022
Net sales – third party	72,313	61,946	105,985	83,934	0	0	178,298	145,880
Net sales – Group	20	21	0	0	-20	-21	0	0
<b>Total net sales</b>	<b>72,333</b>	<b>61,967</b>	<b>105,985</b>	<b>83,934</b>	<b>-20</b>	<b>-21</b>	<b>178,298</b>	<b>145,880</b>
<b>Operating result</b>	<b>6,565</b>	<b>4,173</b>	<b>8,747</b>	<b>7,509</b>	<b>-719</b>	<b>-356</b>	<b>14,593</b>	<b>11,326</b>
<b>Earnings before interest and taxes (EBIT)</b>	<b>6,565</b>	<b>4,173</b>	<b>8,747</b>	<b>7,509</b>	<b>1,560</b>	<b>-270</b>	<b>16,872</b>	<b>11,412</b>

## Alternative Performance Measures

In external communications, Mikron discloses performance measures that are not defined in Swiss GAAP FER. The description and, where applicable, the calculation from performance measures as per Swiss GAAP FER are listed below. All values in CHF.

### Order intake

Order intake includes all customer orders for goods and services received from customers, irrespective of whether the goods and services have been delivered or not. Blanket orders are only recognized as order intake when the goods are being called off.

### Order backlog

The order backlog represents that part of the cumulative past order intake that has not yet been recognized as sales at the current balance sheet date. The order backlog equals the amount of sales that will, applying the current exchange rates of the orders, be realized when all open customer orders are concluded. The order backlog of customer projects managed applying the percentage of completion method corresponds to the order intake less the accrued sales according to the stage of completion of each project.

### EBITDA

The earnings before interest, taxes, depreciation and amortization (EBITDA) represent the total of the operating and non-operating result, adding back the depreciation for tangible assets, the amortization for intangible assets and the revaluation of the investment property.

	1.1.-30.6.2023	1.1.-30.6.2022	Reference
Operating result	14,593	11,326	Consolidated income statement
+ Non-operating result	2,279	86	Consolidated income statement
+ Depreciation and amortization	4,424	3,983	Consolidated income statement
+ Revaluation investment property	125	250	Note 7
<b>EBITDA</b>	<b>21,421</b>	<b>15,645</b>	

### EBIT

The earnings before interest and taxes (EBIT) represent the total of the operating and non-operating result.

	1.1.-30.6.2023	1.1.-30.6.2022	Reference
Operating result	14,593	11,326	Consolidated income statement
+ Non-operating result	2,279	86	Consolidated income statement
<b>EBIT</b>	<b>16,872</b>	<b>11,412</b>	



### Operating free cash flow

The operating free cash flow represents the total of the cash flow from operating activities and the cash flow from investing activities, the latter excluding the investments in and divestments of financial assets.

	1.1.-30.6.2023	1.1.-30.6.2022	Reference
Cash flow from operating activities	30,059	10,301	Consolidated statement of cash flow
+ Cash flow from investing activities	20,904	-6,933	Consolidated statement of cash flow
- Investments in financial assets	-5,000	0	Consolidated statement of cash flow
- Divestments of financial assets	126	30	Consolidated statement of cash flow
- Interest received	171	4	Consolidated statement of cash flow
<b>Operating free cash flow</b>	<b>55,666</b>	<b>3,334</b>	

### Free cash flow

The free cash flow represents the total of the cash flow from operating activities and the cash flow from investing activities.

	1.1.-30.6.2023	1.1.-30.6.2022	Reference
Cash flow from operating activities	30,059	10,301	Consolidated statement of cash flow
+ Cash flow from investing activities	20,904	-6,933	Consolidated statement of cash flow
<b>Free cash flow</b>	<b>50,963</b>	<b>3,368</b>	

### Net working capital

The net working capital is the net amount of the current assets and the current liabilities that stand in relation to the business activities.

	30.6.2023	31.12.2022	Reference
Accounts receivable	24,254	22,768	Consolidated balance sheet
+ Inventories	69,934	64,046	Consolidated balance sheet
+ Net assets from customer projects	58,610	51,571	Consolidated balance sheet
+ Other current receivables	3,800	3,114	Consolidated balance sheet
+ Prepaid expenses	19,421	6,326	Consolidated balance sheet
- Accounts payable	28,705	25,351	Consolidated balance sheet
- Net liabilities from customer projects	111,913	81,333	Consolidated balance sheet
- Short-term provisions	11,642	11,610	Consolidated balance sheet
- Other current liabilities	4,158	1,917	Consolidated balance sheet
- Accrued expenses	27,992	21,266	Consolidated balance sheet
<b>Net working capital</b>	<b>-8,391</b>	<b>6,348</b>	

## Net debt

The net debt compares financial assets and financial liabilities.

	30.6.2023	31.12.2022	Reference
- Cash and cash equivalents	71,697	29,203	Consolidated balance sheet
- Current financial assets	40,390	35,158	Consolidated balance sheet
+ Derivative financial instruments	390	32	Consolidated balance sheet
+ Short-term financial liabilities	1,643	1,776	Consolidated balance sheet
+ Long-term financial liabilities	3,028	3,799	Consolidated balance sheet
<b>Net debt</b>	<b>-107,026</b>	<b>-58,754</b>	

## Equity ratio

The equity ratio corresponds to the Group's total equity divided by the balance sheet total.

	30.6.2023	31.12.2022	Reference
Total shareholders' equity	192,088	186,022	Consolidated balance sheet
Total assets	391,178	345,922	Consolidated balance sheet
<b>Equity ratio</b>	<b>49.1%</b>	<b>53.8%</b>	<b>Total shareholders' equity/ total assets</b>

## Number of employees

The number of employees is the total of the full-time equivalent of all employees. The total headcount is higher than the Group's full-time equivalent as not all employees are working full-time.



# The Mikron Group

The Mikron Group develops, produces and markets highly precise, productive and adaptable automation solutions, machining systems and cutting tools. Rooted in the Swiss culture of innovation, Mikron is a global partner to companies in the automotive, pharmaceutical, medtech, consumer goods, writing instruments and watchmaking industries.

The Mikron Group enables its customers to increase quality and industrial productivity. The Group has over 100 years of experience, state-of-the-art technologies, and a global service. The two business segments Mikron Automation and Mikron Machining Solutions are based in Switzerland (Boudry and Agno). Additional production sites are located in the USA, in Germany, Singapore, China and Lithuania. Mikron Holding AG shares are traded on SIX Swiss Exchange (MIKN). The Mikron Group employs a total workforce of around 1,500.