

Ad hoc announcement pursuant to Art. 53 LR:

Annual Report 2024

Mikron reports a solid result

Boudry, March 7, 2025, 7.00 a.m. – Mikron (SIX: MIKN) generated net sales of CHF 374.1 million in the financial year 2024, an increase of 1.0% compared with the prior year. Operating profit amounted to CHF 31.9 million compared to CHF 33.4 million in 2023. The operating profit margin was at 8.5% versus 9.0% in the prior year. With a healthy order backlog, the Mikron Group is well positioned for the financial year 2025.

The Mikron Group can look back on a solid 2024. Both business segments were able to capitalize on the good order backlog at the beginning of the year and adapt flexibly to take advantage of emerging market opportunities. Like most other organizations, the Mikron Group is affected by major global challenges. However, the development of the Group in recent years demonstrates that Mikron's strategy is the best course of action. The Group has become more resilient and less dependent on the short cycles of high-volume markets. The main component of this strategy is focusing on key customers whose investment and development plans extend beyond the regular up and down cycles. Additionally, Mikron has entered industries that will be in growth cycles in the next few years, and that value partnerships with their suppliers.

Order intake and order backlog

Mikron's order intake for 2024 was CHF 388.6 million, 5.7% below the prior year's result. Automation contributed CHF 265.0 million, a decrease of 4.0%. Solid results in Europe and Asia were offset with a decline in North America. Machining Solutions ended the year with an order intake of CHF 123.7 million, a decrease of 9.1% resulting from a general weakening of the market in Europe contrasting with growth in North America.

Order backlog at December 31, 2024 was CHF 324.1 million, up 6.5% on the prior year. Automation increased its order backlog by 13.6% mainly in Europe and Asia, while Machining Solutions declined by 8.0% due to weaker markets in Europe.

Net sales

Mikron's net sales amounted to CHF 374.1 million, an increase of 1.0% compared with the prior year. The pharmaceutical and medical technology industries accounted for 61% of net sales (2023: 57%), up 7.6% compared with the prior year.

Net sales for **Automation** amounted to CHF 233.3 million, an increase of 0.9% compared with the prior year. 94% of net sales came from the pharmaceutical and medical technology industries (2023: 90%) with continued strong growth of 20.4% in Europe and 17.2% in Asia. This was offset by a sharp decline of 31.4% in North America, mainly due to a lack of orders. Mikron believes this is temporary, but it is difficult to predict for how long. Therefore it has made necessary capacity adjustments in its US operations. In contrast, Mikron created additional temporary production space in Europe and Asia to fulfill the high demand in Automation.

Net sales for **Machining Solutions** increased by 1.2% to CHF 140.8 million, which is a good result given the difficult market conditions, particularly in Europe. Net sales to the automotive

industry continued to decline to 12% of net sales (2023: 15%). Europe and Asia declined by 6.0% and 3.4% respectively, while North America grew by 37.8%.

Profitability

Mikron's operating profit in 2024 amounted to CHF 31.9 million or 8.5% of net sales, compared to CHF 33.4 million or 9.0% of net sales in the prior year. The main reason for the decline in operating profit is the sharp decline in Automation sales in North America. While the drop in sales was offset by strong Automation sales growth in Europe and Asia, adjusting the US cost structure will involve some time lag into 2025. In addition, temporary production inefficiencies in Europe to cope with the high demand had to be taken into account.

Distribution to shareholders

At the Annual General Meeting on April 16, 2025, the Board of Directors of Mikron will propose a distribution to the shareholders of CHF 0.50 per share (prior year: CHF 0.50).

Outlook

Mikron's progress is in line with the Group's medium-term planning and strategy. It started the 2025 financial year with a healthy order backlog and a continued strong growth trend in Automation in Europe and Asia. However, it is witnessing a persistent slowdown in the Machining Solutions market in Europe, and no short-term change in the situation for Automation in North America, despite significant tendering activity. As a result, it remains difficult to make a forecast for 2025. Mikron expects overall net sales to remain stable in 2025, with an operating profit margin similar to 2024.

Brief profile of the Mikron Group

The Mikron Group develops, produces and markets very precise, productive and adaptable automation solutions, machining systems and cutting tools. Rooted in the Swiss culture of innovation, Mikron is a global partner to companies in the pharmaceutical, medtech, consumer goods, automotive, and general engineering industries. The Mikron Group enables its customers to increase quality and industrial productivity. The Group has over 100 years of experience, state-of-the-art technologies, and a global service. The two business segments Mikron Automation and Mikron Machining Solutions are based in Switzerland (Boudry and Agno). Additional production sites are located in the USA, Germany, Singapore, China, Lithuania, and Italy. Mikron Holding AG shares are traded on SIX Swiss Exchange (MIKN). The Mikron Group employs a total workforce of around 1,590.

Publication of annual results for 2024

The annual results will be published at the same time as this ad hoc announcement in the form of the 2024 Annual Report: www.mikron.com/financial-reports. Online report, see: <https://report.mikron.com>.

Download ad hoc announcement pursuant to Art. 53 LR:

www.mikron.com/news

Key figures for the Mikron Group

	2024	2023	+/-
CHF million			
Order intake ¹⁾	388.6	412.1	-5.7%
- Automation	265.0	276.1	-4.0%
- Machining Solutions	123.7	136.1	-9.1%
Order backlog ¹⁾²⁾	324.1	304.3	6.5%
- Automation	232.9	205.1	13.6%
- Machining Solutions	91.2	99.1	-8.0%
Net sales	374.1	370.2	1.0%
- Automation	233.3	231.2	0.9%
- Machining Solutions	140.8	139.1	1.2%
Operating profit	31.9	33.4	-4.5%
as % of net sales	8.5%	9.0%	
Net profit	27.9	28.8	-3.2%
Free cash flow ¹⁾	48.9	29.9	63.3%
Total assets ²⁾	399.1	374.2	6.7%
Shareholders' equity ²⁾	226.2	203.8	11.0%
Equity ratio ¹⁾²⁾	56.7%	54.5%	2.2% pts.

¹⁾ Alternative performance measure, see 2024 Annual Report, pages 138 to 140, or www.mikron.com/apm

²⁾ End of year

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Investor Relations Calendar

March 7, 2025, 10 a.m.	Media and analysts conference
April 16, 2025, 3 p.m.	Annual General Meeting 2025
July 18, 2025, 7 a.m.	Ad hoc announcement pursuant to Art. 53 LR, semiannual results 2025

Except for the historical information contained herein, the statements in this ad hoc announcement are forward-looking statements that involve risks and uncertainties.

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